



A-Mark Foundation 2025 Impact Report

Supporting investigative journalism through grants

2025 SPENDING AND PROGRAMS

\$1.453 M Total Expenses

\$824 K Total Spending on A-Mark's three programs

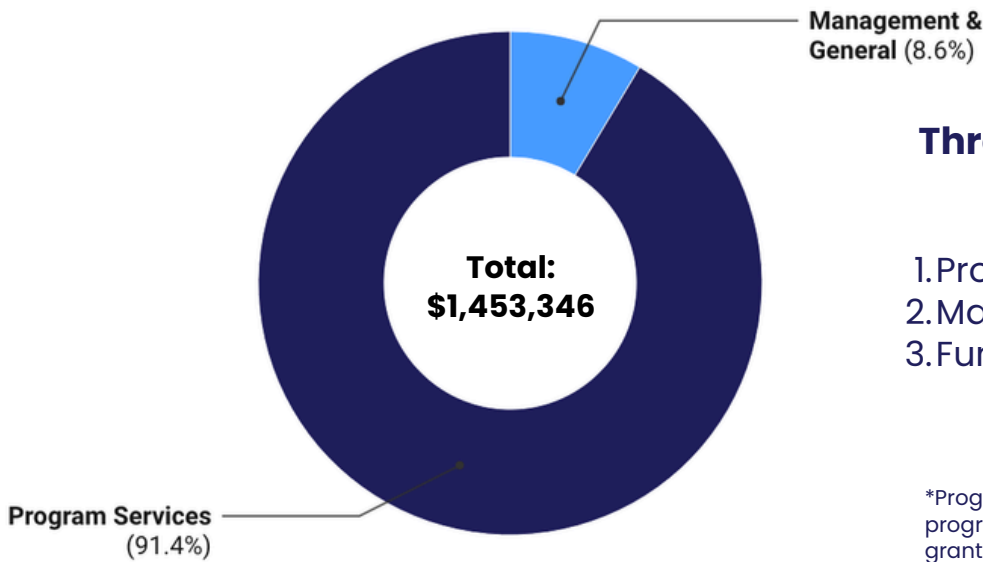
35 States with at least one of A-Mark's three programs

30 A-Mark Prizes for Investigative Reporting

23 A-Mark Journalism Master's Scholarships

9 A-Mark Student Journalism Awards

2025 SPENDING BREAKDOWN BY IRS CATEGORIES



Three categories of spending used by the IRS:

1. Program Services: \$1,328,163*
2. Management & General: \$125,183
3. Fundraising: \$0

Total Spending: \$1,453,346

*Program Services includes grants for A-Mark's three programs, plus \$371,000 in other board-directed grants and staff time spent on programs.

A-Mark signed up grantees in 40 states and D.C. in 2025. Of those, 35 states ran at least one of A-Mark's three programs in 2025, and the other five states are scheduled to start in 2026.

Program	2024	2025	2026*
A-Mark Prize for Investigative Reporting	1	30	45
A-Mark Journalism Master's Scholarship	0	16	20
A-Mark Student Journalism Award	0	5	15

Note: The number listed for each program may include D.C. in addition to the 50 states. Some states had more than one A-Mark program, which is why the numbers for 2025 total 51.

*2026 numbers are estimates for the number of states that will have each program.

The only states missing an active A-Mark Program in 2025 were: Alabama, Delaware, Idaho, Iowa, Maine, Mississippi, Montana, Nevada, New Hampshire, New Jersey, New Mexico, Tennessee, Virginia, Washington, and Wyoming.

A-Mark funded three grant programs in 2025. Below are more details.

I. PROGRAM ONE: A-MARK PRIZES FOR INVESTIGATIVE REPORTING



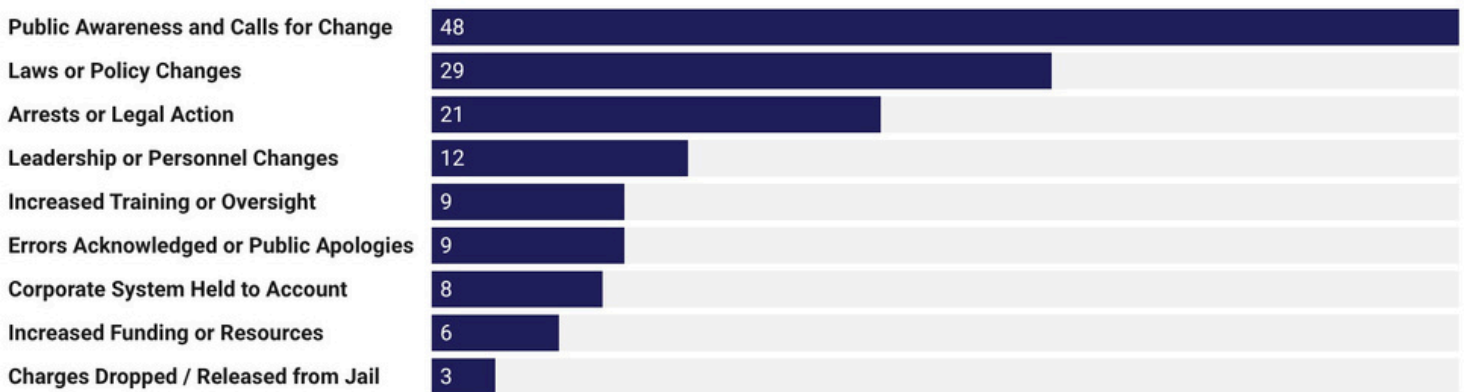
- **30** different states gave out A-Mark Prizes with a total of \$15,000 in prize money per state
- **90** winning investigative pieces awarded, with 1st, 2nd, 3rd places in each of the 30 states*
- **150+** journalists contributed to the 90 winning pieces
- **661** A-Mark Prize entries total across the 30 states
- **\$589,652** Spent on the 30 A-Mark Prizes awarded in 2025, including prize money, marketing, and administrative fees

*Kentucky awarded only 1st and 2nd places due to a low number of entries, while Louisiana had a tie for 3rd place

We contacted all of the approximately 150 winners, and 53 of them responded with feedback that helped us categorize the impact of the work being recognized with these awards.

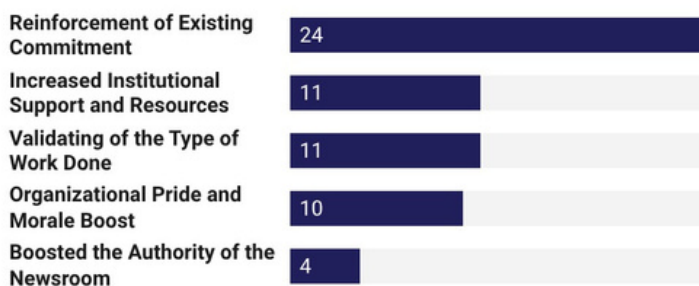
Impact of 2025 A-Mark Prize Winners

A-Mark Prize winners published reporting that led to a wide range of real-world outcomes.



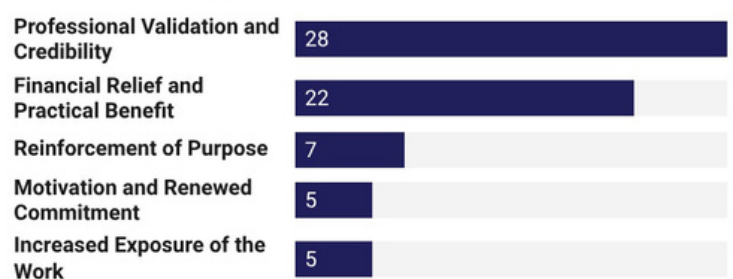
Impact of the 2025 A-Mark Prize on Newsrooms

A-Mark Prize winners shared how the award influenced their newsrooms' priorities and support for investigative reporting.



Impact of the 2025 A-Mark Prize on Winners

A-Mark Prize winners shared how receiving the award affected them professionally and personally.



The A-Mark Prizes for Investigative Reporting started as a pilot program with the Los Angeles Press Club in 2023 and 2024, receiving 13 and 12 entries respectively, before expanding nationwide in 2025, the first year of national tracking. We track the number of entries to assess the level of engagement with the Prizes.

Number of A-Mark Prize Entries Nationwide in 2025

State	# of Entries	State	# of Entries	State	# of Entries	State	# of Entries
Alaska	14	Illinois	19	Missouri	17	Pennsylvania	23
Arkansas	16	Indiana	8	Nebraska	27	Rhode Island	11
California	21	Kansas	67	New York	50	South Carolina	32
Colorado	49	Kentucky	3	North Carolina	42	South Dakota	14
Connecticut	11	Louisiana	16	North Dakota	12	Vermont	19
Florida	30	Massachusetts	15	Ohio	22	Wisconsin	22
Georgia	14	Michigan	21	Oklahoma	11	Total	661
Hawaii	13	Minnesota	25	Oregon	17		

Visit amarkfoundation.org/a-mark-prizes to see the list of state press groups presenting A-Mark Prizes

The following programs launched during the 2025–2026 school year and therefore did not have impact measurements available by the end of the 2025 calendar year. Note: Some spending for these programs will occur in 2026, so the 2025 total spent does not equal the scholarship amount x the number of schools.

II. Program Two: A-Mark Journalism Master’s Scholarships



- **\$10,000 scholarships** For aspiring investigative journalists enrolled in a Master’s journalism program
- **23** Participating Universities in 15 States and D.C.
- **23** Students supported
- **\$195,000** Spent in 2025
- **Impact measurements** Pending completion of first program year

Visit amarkfoundation.org/awards for the full participant list

III. Program Three: A-Mark Student Journalism Awards



- **\$5,000 scholarships** For aspiring journalists working on community college student newspapers
- **9** Participating Community Colleges in 5 states
- **9** Students supported
- **\$39,435** Spent in 2025
- **Impact measurements** Pending completion of first program year

Visit amarkfoundation.org/scholarships for the full participant list